

PROJECTION OF TWO YEARS' EARNINGS

(Attach narrative explaining basis and assumptions for projected earnings)

	First Year	Second Year
Sales	_____	_____
Less: Cost of Goods Sold	_____	_____
Gross Profit	_____	_____
Operating Expenses:		
Compensation of Officers	_____	_____
Salaries & Wages	_____	_____
Repairs & Maintenance	_____	_____
Bad Debts	_____	_____
Rent/Mortgage	_____	_____
Taxes & Licenses	_____	_____
Interest	_____	_____
Depreciation	_____	_____
Advertising	_____	_____
Utilities	_____	_____
Accounting & Legal Fees	_____	_____
Insurance	_____	_____
Miscellaneous	_____	_____
Total	_____	_____
Income from Operations	_____	_____
Less: Federal & State taxes	_____	_____
Net Income after tax	_____	_____